

## MINUTES

**Minutes** of the 6<sup>th</sup> Annual General Meeting of Taranaki Thoroughbred Racing (Inc) held on Tuesday September 29<sup>th</sup>, 2015 at 7.00 pm in the Rough Habit Lounge, Pukekura Raceway

**Welcome**

Chairman Mr J Gray welcomed all to the Annual General Meeting.

**Notice of Meeting**

The CEO read out the Official Notice of Meeting

**Present**

The meeting was attended by 21

**Apologies**

Resolved apologies be received from J Martin, W Darling, P Bingham, Mrs K Julian, P O'Neill, B Johnson, Maire Fleming, Elsie Harris

**References**

The meeting stood in silence for a short period as a mark of respect to those members and friends of the club that have passed away during the year.

**Minutes**

Resolved that the minutes of the previous AGM having been read by the CEO were signed by the Chairman and a true and accurate record of proceedings.

**Matters Arising**

The CEO gave a brief summary of the Gaming Machines application for Pukekura Raceway and reasons for not proceeding at this stage with the application. In the future it will need a NPDC push to help provide gaming income for a Multi Sports Organisation at Pukekura Raceway that will help see a 7 day a week operation with gaming machines for the benefit of Pukekura Raceway.

**Chairman's Report**

Mr J Gray spoke to his Chairman's Report.

Main Points:

1. Solid Financial Result over the past 3-4 years certainly helped by sound administrative oversight of expenses
2. NZTR new Funding Model yet to be tested
3. NZRB costs continue to be high
4. Taranaki Harness 2 good dates at the same time exploring the Super Club Cluster Concept
5. New direction for Pukekura Raceway and Multi Sports Stadium a long way away
6. Thank all Staff, Vice Chairman and Board

Resolved the Chairman's Report be accepted.

## Financial Report

The CEO spoke on the Financial Report. Main points were:

1. Another sound financial year with \$427k profit from racing and a cash profit of \$139k before depreciation
2. New Funding System this year but NZTR guarantee we wouldn't be worse off
3. Still little income from gaming
4. Function Centre showing slow growth
5. 4<sup>th</sup> Stable Block to be constructed this year meant no additional projects could be considered unless we get additional funding

Resolved the Financial Report be accepted.

## Election of Officers

With no Elections required the CEO announced A Roberts, R Stanley and J Wheeler continue as Board Members.

### Rule Change

The CEO explained the reasons for the addition to Rule 10 of the Agenda wording. Resolved this be approved.

### Auditor

Chairman John Gray suggested we appoint Silks again subject to agreement on fees and Board approval.

## General Business

- Board

Mr R Stanley spoke on the need of the Board to go to 14. At times we are a bit thin on the ground on the Board on racedays and by increasing the Board we will get better enthusiasm.

C Drought spoke in agreement.

Mr J Gray spoke on the smaller Board for Governance and a larger Committee to run raceday.

Mr J Wheeler agreed with Ron on the need to get more people involved.

Mr M Gibson also agreed and tis was opportune time to reconsider the Ward System.

Generally agreed at next AGM to consider rule changes to allow a 14 person Board and the end of the Ward System.

- New Plymouth District Council

Mr J Wheeler spoke on the need to formalize our position with the NPDC son.

The CEO whilst agreeing in principle with formalizing our NPDC Position, has talked to our lawyers and they agree that perhaps we leave this in abeyance for only 12 months which will further strengthen our case.

- S Goodin announced he will not be standing for Chairman or Vice Chairman of TTR
- H Tuson spoke on the need for
  - (a) Painting the outbuildings one at a time
  - (b) Heating the Reilly Cottage
 Both projects will be actioned this year.
- H Tuson also thanked John Gray for his outstanding Chairmanship over the years leading the way for CD Clubs.
- NZTR Meeting  
The CEO spoke on a meeting with NZTR for TTR and Taranaki Clubs

Meeting closed 7.50 pm

Confirmed: .....

Date: .....